

Bretton Woods
Profit & Loss Budget vs. Actual
 January through March 2011

	Jan - Mar 11	Budget	\$ Over Budget
Income			
Homeowner Dues			
2009 Dues Income	150.00		
2010 Dues Income	150.00		
2011 Dues Income	23,928.80	26,460.00	-2,531.20
Certified Mail Reimbursement	9.54		
Late Fees	45.00		
Lien Fees Reimbursement	150.00		
Total Homeowner Dues	24,433.34	26,460.00	-2,026.66
Interest Earned	18.10		
Total Income	24,451.44	26,460.00	-2,008.56
Gross Profit	24,451.44	26,460.00	-2,008.56
Expense			
Administrative			
Banking Fees	0.00	10.00	-10.00
Events	70.00	875.00	-805.00
Filing Fees	0.00	170.00	-170.00
General Supplies	0.00	75.00	-75.00
HOA Meetings	109.08	450.00	-340.92
Insurance	1,100.00	1,150.00	-50.00
Patrol Security Services	806.40	3,230.00	-2,423.60
Web-Site	71.70	150.00	-78.30
Total Administrative	2,157.18	6,110.00	-3,952.82
HOA Management			
Lien Fees	0.00	600.00	-600.00
Materials & Reproduction	0.00	200.00	-200.00
Monthly Management Fees	825.00	3,330.00	-2,505.00
Postage/Delivery/Certified Mail	88.42	350.00	-261.58
Total HOA Management	913.42	4,480.00	-3,566.58
Maintenance & Repairs			
Animal Removal	0.00	500.00	-500.00
General Repairs & Maintenance	0.00	1,500.00	-1,500.00
Landscape	300.00	600.00	-300.00
Lawn Care	650.00	7,800.00	-7,150.00
Seasonal Color	0.00	600.00	-600.00
Total Maintenance & Repairs	950.00	11,000.00	-10,050.00
Professional Fees			
Accounting Audit Fee	0.00	150.00	-150.00
Legal Fees	0.00	750.00	-750.00
Tax Preparation	175.00	200.00	-25.00
Total Professional Fees	175.00	1,100.00	-925.00
Reserve			
Special Projects	20,301.75	1,630.00	18,671.75
Total Reserve	20,301.75	1,630.00	18,671.75
Taxes			
Federal Tax	5.00	48.00	-43.00
Property Taxes	0.00	10.00	-10.00
State Tax	1.00	12.00	-11.00
Total Taxes	6.00	70.00	-64.00

2:52 PM
04/01/11
Cash Basis

Bretton Woods
Profit & Loss Budget vs. Actual
January through March 2011

	<u>Jan - Mar 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Utilities			
Electric	238.34	900.00	-661.66
Water	155.12	1,200.00	-1,044.88
Total Utilities	<u>393.46</u>	<u>2,100.00</u>	<u>-1,706.54</u>
Total Expense	<u>24,896.81</u>	<u>26,490.00</u>	<u>-1,593.19</u>
Net Income	<u><u>-445.37</u></u>	<u><u>-30.00</u></u>	<u><u>-415.37</u></u>