

Bretton Woods
Profit & Loss Budget vs. Actual
 January through December 2010

	Jan - Dec 10	Budget	\$ Over Budget
Income			
Homeowner Dues			
2007 Dues Income	150.00		
2008 Dues Income	176.63		
2009 Dues Income	447.95		
2010 Dues Income	24,900.00	25,200.00	-300.00
Certified Mail Reimbursement	37.94		
Late Fees	441.26		
Lien Fees Reimbursement	375.00		
Total Homeowner Dues	26,528.78	25,200.00	1,328.78
Interest Earned	88.35		
Total Income	26,617.13	25,200.00	1,417.13
Gross Profit	26,617.13	25,200.00	1,417.13
Expense			
Administrative			
Banking Fees	4.00		
Events	294.41	875.00	-580.59
Filing Fees	52.00	170.00	-118.00
General Supplies	0.00	75.00	-75.00
HOA Meetings	186.86	450.00	-263.14
Insurance	1,141.00	1,150.00	-9.00
Patrol Security Services	2,150.40	2,450.00	-299.60
Web-Site	71.70	150.00	-78.30
Total Administrative	3,900.37	5,320.00	-1,419.63
HOA Management			
Lien Fees	75.00	825.00	-750.00
Materials & Reproduction	84.50	200.00	-115.50
Monthly Management Fees	3,575.00	3,300.00	275.00
Postage/Delivery/Certified Mail	307.54	200.00	107.54
Total HOA Management	4,042.04	4,525.00	-482.96
Maintenance & Repairs			
Animal Removal	0.00	500.00	-500.00
General Repairs & Maintenance	545.59	1,500.00	-954.41
Landscape	1,258.98	200.00	1,058.98
Lawn Care	7,800.00	7,800.00	0.00
Seasonal Color	228.94	600.00	-371.06
Total Maintenance & Repairs	9,833.51	10,600.00	-766.49
Professional Fees			
Accounting Audit Fee	0.00	150.00	-150.00
Legal Fees	40.00	500.00	-460.00
Tax Preparation	200.00	175.00	25.00
Total Professional Fees	240.00	825.00	-585.00
Reserve			
Special Projects	501.05	1,850.00	-1,348.95
Total Reserve	501.05	1,850.00	-1,348.95
Taxes			
Federal Tax	12.00	48.00	-36.00
Property Taxes	1.00	10.00	-9.00
State Tax	2.00	12.00	-10.00
Total Taxes	15.00	70.00	-55.00
Utilities			
Electric	858.17	810.00	48.17
Water	1,115.02	1,200.00	-84.98
Total Utilities	1,973.19	2,010.00	-36.81
Total Expense	20,505.16	25,200.00	-4,694.84

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Cash Basis

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	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Net Income	<u>6,111.97</u>	<u>0.00</u>	<u>6,111.97</u>