

01/05/09
Cash Basis

Bretton Woods Homeowner's Assoc.
Profit & Loss Budget vs. Actual
January through December 2008

| | Jan - Dec 08 | Budget | \$ Over Budget |
|--|------------------------|---------------------|------------------------|
| Income | | | |
| Homeowner Dues | 25,450.00 | 25,200.00 | 250.00 |
| Interest Earned | 225.34 | | |
| Late Fees | 118.54 | | |
| Total Income | <u>25,793.88</u> | <u>25,200.00</u> | <u>593.88</u> |
| Expense | | | |
| Administrative | | | |
| Events | 480.78 | 500.00 | -19.22 |
| Filing Fees | 53.50 | | |
| General Supplies | 100.00 | 150.00 | -50.00 |
| HOA Meetings | 130.53 | 450.00 | -319.47 |
| Insurance | 1,132.00 | 1,650.00 | -518.00 |
| Postage and Delivery | -46.60 | | |
| Web-Site | 116.35 | 150.00 | -33.65 |
| Total Administrative | <u>1,966.56</u> | <u>2,900.00</u> | <u>-933.44</u> |
| HOA Management | | | |
| Certified Mail | 52.00 | | |
| Lien Fees | 900.00 | | |
| Materials & Reproduction | 89.24 | 275.00 | -185.76 |
| Monthly Management Fees | 3,300.00 | 3,300.00 | 0.00 |
| Postage | 338.89 | 400.00 | -61.11 |
| Total HOA Management | <u>4,680.13</u> | <u>3,975.00</u> | <u>705.13</u> |
| Maintenance & Repairs | | | |
| General Repairs & Maintenance | 4,535.00 | 2,000.00 | 2,535.00 |
| Landscape | -251.23 | | |
| Lawn Care | 9,745.00 | 9,000.00 | 745.00 |
| Seasonal Color | 211.22 | | |
| Total Maintenance & Repairs | <u>14,239.99</u> | <u>11,000.00</u> | <u>3,239.99</u> |
| Other Expenses | 0.00 | 750.00 | -750.00 |
| Professional Fees | | | |
| Accounting Audit Fee | 0.00 | 150.00 | -150.00 |
| Legal Fees | 0.00 | 2,200.00 | -2,200.00 |
| Tax Preparation | 175.00 | 200.00 | -25.00 |
| Total Professional Fees | <u>175.00</u> | <u>2,550.00</u> | <u>-2,375.00</u> |
| Reserve | | | |
| Special Projects | 0.00 | 2,400.00 | -2,400.00 |
| Total Reserve | <u>0.00</u> | <u>2,400.00</u> | <u>-2,400.00</u> |
| Taxes | | | |
| Federal Tax | 44.00 | | |
| Property Taxes | 30.00 | 36.00 | -6.00 |
| State Tax | 9.00 | | |
| Total Taxes | <u>83.00</u> | <u>36.00</u> | <u>47.00</u> |
| Utilities | | | |
| Electric | 734.34 | 575.00 | 159.34 |
| Water | 1,232.80 | 1,000.00 | 232.80 |
| Total Utilities | <u>1,967.14</u> | <u>1,575.00</u> | <u>392.14</u> |
| Total Expense | <u>23,111.82</u> | <u>25,186.00</u> | <u>-2,074.18</u> |
| Net Income | <u><u>2,682.06</u></u> | <u><u>14.00</u></u> | <u><u>2,668.06</u></u> |